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GOVERNMENT OF INDIA

MINISTRY OF CHEMICALS & FERTILIZERS

(DEPARTMENT OF FERTILIZERS)

Shastri Bhawan, New Delhi-1.
Dated the 26th February, 2008.

To

The Chief Executives of all Urea Manufacturing Units,

Subject: Import Parity Price of Urea for the quarter April' 2007 – June' 2007

Sir,

In continuation of this Departments' letter of even number dated the 3rd April, 2007 and FICC letter dated 22nd September, 2003

- i) *the import parity price of Urea for the quarter April' 2007 – June' 2007 is notified as Rs. 13,701.78 per MT;*
- ii) *Freight and dealer's margin would be paid on normative basis only for the quantity which is procured by the Government of India for agriculture purposes;*
- iii) *While the sale of Urea to complex manufacturers or export may be carried out on the basis of mutually agreed price between the buyer and the seller, the final settlement of 'net gain' will be made by FICC on the basis of import price of Urea to the manufacturers of complex fertilizers, export and / or supply to the Government against import requirement; and*
- iv) *In case Urea is being sold in bags, either to complex manufacturers or to The Government for agricultural purposes against the import requirement, then both the import parity price as well as the variable cost shall include the cost of bags.*

Yours faithfully,


(Deepak Kumar)
Director
Tel. 23381828

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ED, FICC / DG, FAI