N-12012/10/2013-FPP
Government of India
Ministry of Chemicals & Fertilizers
Department of Fertilizers

Shastri Bhawan, New Delhi dated the 21<sup>st</sup> April, 2015

To, CMD/MDs

NFCL/IGFL/KRIBHCO/GSFC/GNFC/MATIX/CFCL/Shriram-BCCL/KFCL/RCF/FACT/ZACL

Subject: Setting up of urea projects under Amendment to New Investment Policy-2012
Sir/Madam,

In continuation of this Department's OM of even number dated 30<sup>th</sup> October, 2014 on the subject mentioned above, I am directed to state that the interest shown by your company/society to set up Greenfield/Brownfield/Revamp projects has been noted by the Department of Fertilizers. As per the parameters of amendment to New Investment Policy-2012 issued on 7<sup>th</sup> October, 2014, you are advised to furnish the required Bank Guarantee (BG) after securing financial closure for the project but well before finalization of the LSTK/EPCA contractor. PSUs are, however, exempted from furnishing the BG.

Yours sincerely,

(Vijay Ranjan Singh)
Director (Fertilizers)
Telefax: 011-2338 6398